

**Russell Place HOA, Inc.**

**Operating Budget**

**Units: 26**  
**Yearly Rate: \$425.00**

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**Potential Gross Income \$11,050.00**

**Management Fee: \$3,300.00**

**Postage \$150.00**

**Copying \$150.00**

**Supplies \$100.00**

**Bank Fees \$25.00**

**Entrance Maintenance: \$3,150.00**

**Entrance Lights: \$360.00**

**Insurance: \$550.00**

**Maintenance: \$500.00**

**Legal: \$750.00**

**Tax Returns: \$350.00**

**Water: \$350.00**

**Reserve: \$1,295.00**

**Property Taxes \$20.00**

**Net Income: \$0.00**